



**Exam Name – ISO 31000 - Certified Lead Risk Manager**

**Exam Code – ISO-31000-CLA**

**Sample Exam**

(Question) New definition of risk under ISO 31000 and 31010 is:

- A) Danger, damage, or loss will occur
- B) Possibility of investment loss
- C) Probability of loss to an insurer
- D) Probability of an event that will have an impact on objectives

Answer: D

(Question) Causes of risk include all the following except:

- A) Health, safety and environment
- B) Finance
- C) Insurance
- D) Chemical breakdown

Answer: D



(Question) Risk management as defined by OCEG GRC model is:

- A) Capability to set and evaluate performance against objectives
- B) Capability to execute the process successfully
- C) Capability to proactively identify, access and address uncertainty and potential obstacles to achieving objectives
- D) Capability to proactively encourage and ensure compliance with established policies and boundaries

Answer: B

(Question) Which of the following is the current trend in auditing, risk management and compliance?

- A) Providing assurance over threats
- B) Performing discrete audits in compliance with internal control
- C) Front office function providing leading indicators about risk
- D) Front office function providing leading indicators about crisis

Answer: C



(Question) According to IFAC, which of the following is not the responsibility of the board in relation to good governance of the organization?

- A) Provide strategic direction
- B) Ensure objectives are achieved
- C) Ascertain that risks are managed appropriately
- D) Quality assurance

Answer: D

(Question) Which of the following statements does not apply to ISO 31000?

- A) It is the first standard issued by ISO for risk management
- B) It can be used by any organization regardless of its size, activity or sector
- C) It can be used for certification purposes
- D) It cannot be used for certification purposes

Answer: C