

Sample Exam

Exam Name: Certified Asset Manager (CAM)

Exam Code: CAM-001

1. Which of the following best describes the primary goal of asset management?

- A. To acquire as many assets as possible
- B. To maximize the value of assets while minimizing risk and cost
- C. To focus solely on financial assets
- D. To avoid using technology in asset management

Answer: B

2. Which of the following is NOT a type of asset?

- A. Physical
- B. Financial
- C. Digital
- D. Managerial

Answer: D

3. Which standard series is globally recognized for providing guidelines on effective asset management?

- A. ISO 9001
- B. ISO 14000
- C. ISO 55000
- D. ISO 27001

Answer: C

4. A key responsibility of an asset manager includes:

- A. Overseeing the entire asset lifecycle from acquisition to disposal
- B. Creating only financial reports without considering asset performance
- C. Ignoring risk management and focusing solely on operations
- D. Ensuring assets remain unused to save costs

Answer: A

5. Why is digital asset management becoming increasingly important?

- A. Digital assets are easier to replace than physical assets
- B. Organizations are increasingly relying on data, software, and intellectual property
- C. Digital assets do not require any security measures
- D. Digital assets are less valuable than physical assets

Answer: B

6. What is one of the benefits of aligning asset management with organizational goals?

- A. It eliminates the need for stakeholder engagement
- B. It ensures all assets contribute effectively to achieving strategic objectives
- C. It reduces the importance of lifecycle management
- D. It focuses only on short-term gains

Answer: B

7. Which is the first phase of the asset lifecycle?

- A. Acquisition
- B. Planning
- C. Operation
- D. Disposal

Answer: B

8. Lifecycle Costing primarily focuses on:

- A. Only the initial purchase price of an asset
- B. Evaluating the total cost of an asset throughout its entire lifecycle
- C. Disposal methods of assets
- D. Physical maintenance of assets

Answer: B

9. Total Cost of Ownership (TCO) includes:

- A. Only capital expenditures
- B. All direct and indirect costs associated with an asset, including downtime and training
- C. Only operational expenses
- D. Only costs related to disposal

Answer: B
