



Exam Name – ISO 55001 - Certified Lead Auditor

Exam Code – ISO_55001_CLA_001

Sample Exam

1) ISO 55001 defines seven sets of requirements for a management system for asset management, except ...

- A. Multi-level Planning for assets and asset management
- B. Support for effective management
- C. Maintenance
- D. Defining the Organizational Context

Answer: C

2) key role of asset management is to assure the delivery of value in line with:

- A. Agreed performance / levels of service
- B. Return on Investment (ROI) and/or Return on Net Assets (RONA)
- C. Required residual risk profile
- D. All True

Answer: D



3) (Exposure to) the possibility of loss, injury, or other adverse or unwelcome circumstance; a chance or situation involving such a possibility, is the definition of

- A. Value
- B. Asset
- C. Risk
- D. Cost

Answer: C

4) What is one of the most important elements of asset management?

- A. Company profile
- B. The control of management risk
- C. The role of organizational culture
- D. None of above

Answer: C



5) There are many factors that can drive the decommissioning of assets, expect:

- A. obsolete technology
- B. compliance with changes in legislation
- C. excess of service capacity
- D. cost of retaining in service

Answer: B

6) Procurement and delivery of the solution to time, cost and quality targets.
What phase is it?

- A. Concept phase
- B. Definition phase
- C. Implementation phase
- D. Handover and closeout phase

Answer: C